

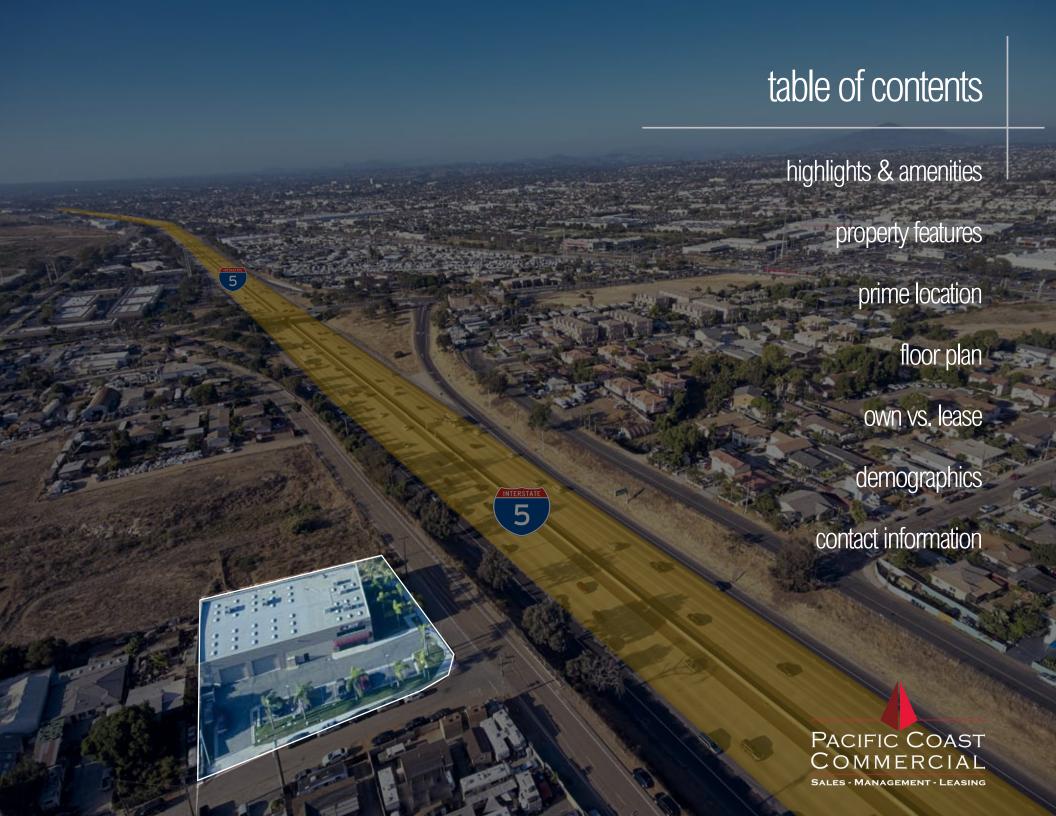
±13,180 sf industrial / flex building

divisible to  $\pm$  4,180 sf |  $\pm$  9,000 sf - seller lease-back available









# highlights & amenities

approx. 13,180 sf industrial / flex building for sale or lease

I-5 frontage with easy access via main street & palomar street

well maintained, high image building with upscale finishes











feature	details
property size	> ± 13,180 sf industrial / flex building  \$\divisible\$ divisible to ± 4,180 sf   ± 9,000 sf seller lease-back available  > ± 22,215 sf corner lot
layout	<ul> <li>&gt; flexible demising options for single or multiple tenant / users</li> <li>&gt; well maintained, high image building constructed in 2002</li> <li>&gt; upscale office finishes</li> </ul>
warehouse	<ul> <li>20' clear height warehouse</li> <li>two oversized 18' x 15' grade level doors</li> <li>400 amp power</li> </ul>
accessibility	> I-5 frontage with dual freeway access via main st. & palomar st.
parking	> ample on-site & street parking
zoned m52	<ul> <li>&gt; light to medium impact industrial</li> <li>⋄ admin &amp; professional services</li> <li>⋄ wholesale/distribution – food, electrical equipment, industrial supplies, automotive parts/supplies, sports/recreations, constructor – heating &amp; air, roofing, construction</li> <li>⋄ manufacturing – electronics, textiles</li> </ul>
listing price	> sale price: \$2,145,000 (\$163/sf) > lease rate: \$1.20/sf gross

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## prime location

Incredible freeway access right off interstate 5 with high visibility to property and easy access to interstate 805

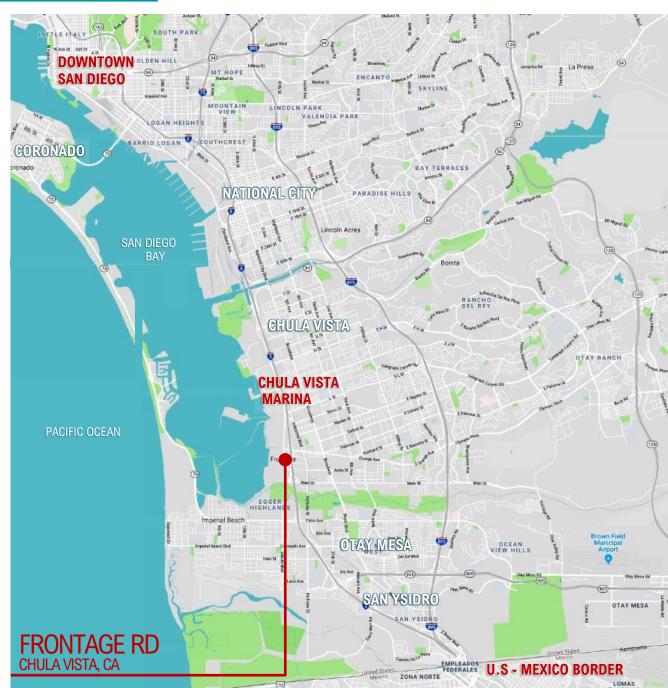


Close proximity to **Chula Vista Marina**, **Downtown San Diego** and the U.S-Mexico Border



**Strong demographics** with a population of 341,291 numerous retail amenities and business service providers

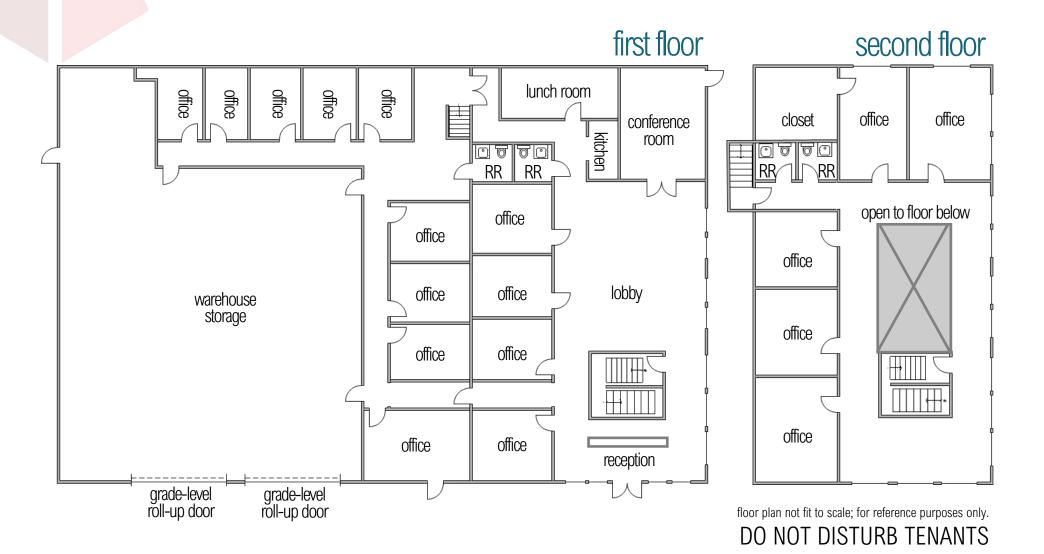




# floor plan

## as-is single tenant floor plan\*

\*seller willing to lease-back - ask agent for details

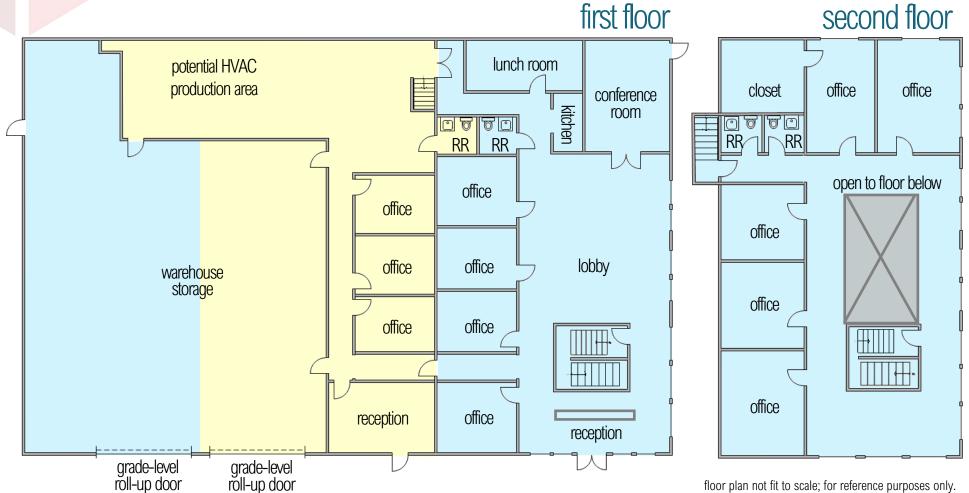


# floor plan

## potential multi-tenant floor plan

approx. 9,000 SF

approx. 4,180 SF



DO NOT DIOTHER TENANT

DO NOT DISTURB TENANTS

## lease vs. own

#### OWN:

Purchase Assumptions	
Size (Square feet)	13,180
Purchase Price plus improvements	\$2,145,000

Start-up Costs 10% Down Payment	\$214,500
Total out of pocket costs	\$214,500

Monthly Costs	Per sq ft	
Mortgage payment	0.81	\$10,719
Operating Exp/CAM	0.10	\$1,318
Property Taxes	0.15	\$1,966
Total Monthly Costs		\$14,004

Monthly Ownership Benefits (Estimate	d)	
Tax Benefits  Mortgage int. deduction (5yr avg) Operating Exp/CAM deduction Property Tax deduction Depreciation deduction		\$2,723 \$527 \$787 \$1,467
Other Benefits  Rental Income  Average Appreciation  Total Ownership Benefits	0.0%	<b>\$0</b> \$0 \$5,504
EFFECTIVE MONTHY COST:		\$8,500

#### lease:

Lease Assumptions	
Size (Square feet)	13,180
Lease rate per sq ft/mnth gross	\$1.20
Monthly lease	\$15,816

ſ	Start-up Costs	
	Prepaid Rent/Security Deposit	\$31,632
	Improvements	\$0
	Total out of pocket costs	\$31,632

Monthly Costs	Per sq ft	
Lease Payment	1.20	\$15,816
Operating Exp/CAM	0.00	\$0
Property Taxes	0.00	\$0
Total Monthly Costs		\$15,816

Monthly Lease Benefits (Estimated)	
Tax Benefits  Mortgage int. deduction Operating Exp/CAM Deduction Property tax deduction Lease deduction	n/a \$0 \$0 \$6,326
Other Benefits  Rental Income  Avg. Appreciation  Total Lease Benefits	0 n/a \$6,326
EFFECTIVE MONTHLY COST:	\$9,490

## additional benefits of ownership:

-	
\$11,874	Annual Effective Cost Difference:
<u>\$46,938</u>	Annual principal paydown:
\$58,812	Annual savings/equity growth:
And never another rent increase	

\*Terms subject to change. Do not rely on the assumptions used in this analysis; please consult your financial advisor;

Approval subject to credit qualification/not a commitment to lend.







85,940 employees







\$2,625,392 consumer spending



159,351 cars per day on hwy 5 & palomar st



15 minute drive to us-mexico border crossing



18 minute drive to mission valley



Chula Vista is located just 7.5 miles from downtown San Diego and 7.5 miles from the Mexican border in the South Bay region of the metropolitan area. The city is at the center of one of the richest economic and culturally diverse zones in the United States. Chula Vista maintains a business atmosphere that encourages growth and development. In the city, the small business sector amounts for the majority of Chula Vista's business populous. This small business community is attributed to the city's growth and serves as a stable base for its economic engine. Tourism serves as an economic engine for Chula Vista. The city has numerous dining, shopping, and cinema experiences.

<sup>\*</sup> demographics source: costar, based upon a 5 mile radius

±13,180 sf industrial flex

# FOR SALE OR LEASE



### contact information

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